

## REPORT OF THE DIOCESAN TREASURER

The Finance Department of the Diocese continues to be a very busy place. In the past year, as well as continuing with our daily activities and answering calls and emails from parishes on a variety of topics (payroll & benefits, employment issues, insurance coverage and claims, investments, donations, DMM reporting, health and safety, and other financial related matters) we have completed a number of other initiatives.

- Hosted the 2<sup>nd</sup> year of the 1 day Warden's and Treasurer's Workshop (attended by over 100 parishioners).
- Revised the Treasurer's Manual for changes made in 2013.
- Continued with our financial system upgrade – invoices are now sent electronically to parishes saving the costs of printing and mailing payroll and DMM invoices each month.
- Contributed to the re-write of the Canon 4.6 policy on Alterations to Church Buildings.
- Revised the annual reporting process for Financial and Statistical information. This was a large project requiring multiple versions of the draft and online documents as well as testing of online programs. The end result is that financial reports are now submitted in more detail, and as a result can link automatically to DMM reports, saving the need for the parish to input information twice. Parish Statistic reporting has been expanded to include more questions and to allow us to focus on Diocesan Vision activities. The annual report summarizing the findings is still in progress but some data is already being used by the Diocese.

We will continue in 2014 to look for and implement more efficient ways to complete activities and to make the most of our resources

From November 2012 to September 2013, the Diocesan financial health continued to strengthen. In 2012 the Diocese reported an operating surplus of \$1,138,680, of which \$1,014,667 was restricted and not available for operating expenses, and \$237,675 was available for operating expenses. Amounts due to the Diocese were reduced by \$60,000 in 2012. More significantly, amounts owed by the Diocese for bank debt were reduced by \$210,000 in 2012.

The trend from 2012 continued into 2013 with additional debt reductions made possible by the sale of disestablished properties. As of March 1 2013 our bank line of credit was nil. It has not been used since that time. An operating surplus, before restricted income is recognized, is anticipated in 2013. This will put the Diocese in a very strong position going into 2014.

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None of the above could have been accomplished without a lot of effort from many individuals and groups. At this time I would like to thank:

The Treasurers, Wardens, Incumbents and parishioners of the Diocese for your ongoing support;

Various committee members that assist the Finance department by providing guidance in their areas of expertise; Finance, Investment, Insurance and Property and by helping us to communicate to the wider Diocese about particular areas of concern;

My friends and co-workers at the Synod office and throughout the Diocese who make life more enjoyable and help me to keep perspective;

The Finance staff, Kim, Debbie and Ruth Anne who make my job easier and whose enthusiasm, professionalism, support and laughter make tough days easier to endure and the good days even better.

Respectfully submitted,  
Joanna (Jody) Beck,  
Treasurer & Director of Finance